



KAMUYU AYDINLATMA PLATFORMU

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. Material Event Disclosure (General)

Summary

Signing Collective Labor Agreement Protocol





Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	30.12.2021
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

It has been reported to our company by employer union in metal business Turkish Employers Association of Metal Industries (MESS) which our company is a member that the Group Collective Labor Agreement Protocol covering the period of 01.09.2021-31.08.2023 between Turkish Metal Union and MESS has been signed.

Briefly, the Parties have agreed as follows:

- 10% increase in hourly wages for the first 6 months; afterwards, a fixed raise of 3.70 TL/hour will be applied.
- It has been decided to increase wages by 30% for the second six months (if the inflation is higher, the difference will be added to the wage increase rate), and for the third and fourth six months at the rate of CPI.
- All social benefits for the first year have been increased by 35%. In addition to the aid for Eid al-Adha, an annual gross average of 236 TL adjustment was made. The rate of increase for the second year is determined as CPI.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.