

# OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş.

## Notification Regarding Dividend Payment



# Notification Regarding Dividend Payment

Summary Info	Ordinary General Assembly Dividend Distribution Result
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

Decision Date	26.02.2025
Date of Related General Assembly	24.03.2025
Was The Issue of Dividend Payment Negotiated?	Discussed
Type of Cash Dividend Payment	Cash Dividend Will Not Be Paid
Currency Unit	TRY
Stock Dividend	Will Not Be Paid

## Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
OTKAR, TRAOTKAR91H3		0,0000000	0	0	0,0000000	0

## Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
OTKAR, TRAOTKAR91H3	0	0

## Additional Explanations

Otokar Otomotiv ve Savunma Sanayi A.Ş., dated 24.03.2025 62nd Ordinary General Assembly meeting minutes the article regarding dividend distribution is given below;

According to our financial tables, which are audited by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik. A.Ş. and based on Turkish Financial Reporting Standards (TFRS) relating to the 1 January – 31 December 2024 fiscal year 3,104,429,028 TL consolidated net period loss and according to the Tax Procedure Law records 3,218,613,701 TL current year loss,

- 5% of the general legal reserves required to be set aside pursuant to Article 519 of the Turkish Commercial Code should not be allocated for 2024, since the amount of general legal reserves available in the Tax Procedure Law records as of 31.12.2024 has reached the limit of 20% of the capital,

- In accordance with the Capital Markets legislation, Article 19 of the Company's Articles of Association and the Company's Profit Distribution Policy approved by the shareholders at the General Assembly dated 28.03.2014; no dividend distribution should be made due to the fact that the activities resulted in losses in the financial statements prepared in accordance with both the Tax Procedure Law and TFRS principles,

Based on our records prepared in accordance with the provisions of the Tax Procedure Law, the transfer of the current year loss of 3,218,613,701 TL to the previous year losses; the transfer of the consolidated net period loss of 3,104,429,028 TL belonging to the parent company in the financial statements prepared in accordance with the TFRS principle to the previous year losses in the relevant financial statements, was decided by majority vote by 2,243 TL refusal vote against 94,463,143.09 TL acceptance vote.

In accordance with the CMB's Principle Decision dated 7.3.2024, according to the financial statements that prepared according to tax procedure law records, there was no net loss from previous years as a result of inflation adjustment; therefore, the general assembly was informed that there was no situation requiring offset.

Supplementary Documents

Appendix: 1	Kardagitim_EK.pdf
Appendix: 2	Dividend_Annex.pdf

DIVIDEND DISTRIBUTION TABLE

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. 01.01.2024/31.12.2024 Period Dividend Payment Table (TL)

1.Paid-In / Issued Capital	120.000.000
2. Total Legal Reserves (According to Legal Records)	254.798.147

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	-2.988.166.053	-3.218.613.701
4. Taxes Payable (-)	116.262.975	
5. Net Current Period Profit	-3.104.429.028	-3.218.613.701
6. Losses in Previous Years (-)		
7. Primary Legal Reserve (-)		
8. Net Distributable Current Period Profit	0	0
Dividend Advance Distributed (-)		
Dividend Advance Less Net Distributable Current Period Profit		
9. Donations Made During The Year ( + )	21.563.475	
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	0	0
11. First Dividend to Shareholders		
* Cash		
* Stock		
12. Dividend Distributed to Owners of Privileged Shares		
13. Other Dividend Distributed		
* To the Employees		
* To the Members of the Board of Directors		
* To Non-Shareholders		
14. Dividend to Owners of Redeemed Shares		
15. Second Dividend to Shareholders		
16. Secondary Legal Reserves		
17. Statutory Reserves		
18. Special Reserves		
19. Extraordinary Reserves	0	0
20. Other Distributable Resources		

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
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TOTAL	0	0	0	0	0
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We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.