

According to our consolidated financial tables which are audited by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik. A.Ş. and based on Turkish Accounting / Financial Reporting Standards (TMS/IFRS) relating to the 01.01.2017-31.12.2017 fiscal year 99.422.469 TL net period profit was obtained and profit distribution suggestion of Board of Directors prepared in compliance with the attached Profit Distribution Table pursuant to the Capital Market Board's(CMB) II-14.1 "Communique on Principles of Financial Reporting in Capital Markets " by considering Profit Distribution Policy, long term company strategy, capital requirements of our company, investment and finance policies, profitability and cash status. Distribution of dividend will start on 22.03.2018 upon Great Assembly's approval.

Otokar Otomotiv ve Savunma Sanayi A.Ş. Dividend Distribution Statement 2017 (TL)			
1. 1.Paid-in / Issued Capital			24.000.000
2. General Legal Reserves (as per Statutory Records)			59.798.147
Information concerning any privileges provided in the articles of association regarding profit distribution			-
		According to CMB	According to Statutory Records
3	Profit for the Period	90.705.876	37.839.017
4	Taxes Payable (-)	(8.716.593)	-
5	Net Profit for the Period (=)	99.422.469	37.839.017
6	Retained Losses (-)		
7	Legal Reserve (-)		
8	NET DISTRIBUTABLE PROFIT FOR THE PERIOD	99.422.469	37.839.017
9	Donations made during the year (+)	577.021	
10	Net Distributable Profit for the Period including Donations	99.999.490	
11	Primary Dividend to Shareholders		1.200.000
	- Cash	49.999.745	
	- Bonus Shares		
	- Total		
12	Dividend Paid to Holders of Preferred Shares		
13	Other Dividend Paid		
	- to Board Members		
	- to Employess		
	- to Parties Other Than Shareholders		
14	Dividend Paid to holders of usufruct right certificates		
15	Secondary Dividend to Shareholders	20.000.255	33.308.197
16	Legal Reserves	6.880.000	3.330.820
17	Status Reserves		
18	Special Reserves		
19	EXTRAORDINARY RESERVES	22.542.469	-
20.	Other sources proposed to be Distributed		
	- Retained Earnings		35.491.803
21.	Legal Reserves Allocated for Other Source proposed to be Distributed		3.549.180

DIVIDEND RATIO TABLE

	GROUP	TOTAL DISTRIBUTED DIVIDEND (TL)		TOTAL DISTRIBUTED DIVIDEND / NET DISTRIBUTABLE DIVIDEND FOR THE PERIOD	DIVIDEND PER SHARE AT PER VALUE OF 1 TL	
		CASH (TL)	BONUS (TL)	RATIO (%)	AMOUNT (TL)	RATIO (%)
GROSS	-	70.000.000	0	70%	2,91667	291,667
	TOTAL	70.000.000	0	70%	2,91667	291,667
NET	-	59.500.000	0	60%	2,47917	247,917
	TOTAL	59.500.000	0	60%	2,47917	247,917