

## OTOKAR OTOMOTİV VE SAVUNMA SANAYİ ANONİM ŞİRKETİ

### CORPORATE GOVERNANCE COMPLIANCE REPORT

#### I. CORPORATE GOVERNANCE COMPLIANCE REPORT (URF)

	Yes	Partial	No	Exempted	Not Applicable	Explanation
<b>1.1. FACILITATING THE EXERCISE OF SHAREHOLDER RIGHTS</b>						
1.1.2 - Up-to-date information and disclosures which may affect the exercise of shareholder rights are available to investors at the corporate website.	X					
<b>1.2. RIGHT TO OBTAIN AND REVIEW INFORMATION</b>						
1.2.1 - Management did not enter into any transaction that would complicate the conduct of special audit.	X					
<b>1.3. GENERAL ASSEMBLY</b>						
1.3.2 - The company ensures the clarity of the General Assembly agenda, and that an item on the agenda does not cover multiple topics.	X					
1.3.7 - Insiders with privileged information have informed the board of directors about transactions conducted on their behalf within the scope of the company's activities in order for these transactions to be presented at the General Shareholders' Meeting.					X	There are no privileged shares.
1.3.8 - Members of the board of directors who are concerned with specific agenda items, auditors, and other related persons, as well as the officers who are responsible for the preparation of the financial statements were present at the General Shareholders' Meeting.	X					
1.3.10 - The agenda of the General Shareholders' Meeting included a separate item detailing the amounts and beneficiaries of all donations and contributions.		X				The agenda of the General Shareholders' Meeting included a separate item for the total amount of the donations and contributions made i,major donations were explained in the general assembly information note.
1.3.11 - The General Shareholders' Meeting was held open to the public, including the stakeholders, without having the right to speak.	X					
<b>1.4. VOTING RIGHTS</b>						
1.4.1 - There is no restriction preventing shareholders from exercising their shareholder rights.	X					
1.4.2 - The company does not have shares that carry privileged voting rights.	X					
1.4.3 - The company withholds from exercising its voting rights at the General Shareholders' Meeting of any company with which it has cross-ownership, in case such cross-ownership provides management control.	X				X	Within Otokar Otomotiv ve Savunma Sanayi A.Ş., no cross ownerships exist that are associated with a controlling relationship.
<b>1.5. MINORITY RIGHTS</b>						
1.5.1 - The company pays maximum diligence to the exercise of minority rights.	X					
1.5.2 - The Articles of Association extend the use of minority rights to those who own less than one twentieth of the outstanding shares, and expand the scope of the minority rights.			X			Minority rights are not vested by the Articles of Association in shareholders holding less than one twentieth of the capital and rights are vested within the general framework of the regulations. Furthermore, there was no demand from the investors regarding this issue.

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<b>1.6. DIVIDEND RIGHT</b>						
1.6.1 - The dividend policy approved by the General Shareholders' Meeting is posted on the company website.	X					
1.6.2 - The dividend distribution policy comprises the minimum information to ensure that the shareholders can have an opinion on the procedure and principles of dividend distributions in the future.	X					
1.6.3 - The reasons for retaining earnings, and their allocations, are stated in the relevant agenda item.					X	Dividend was distributed.
1.6.4 - The board reviewed whether the dividend policy balances the benefits of the shareholders and those of the company.	X					
<b>1.7. TRANSFER OF SHARES</b>						
1.7.1 - There are no restrictions preventing shares from being transferred.	X					
<b>2.1. CORPORATE WEBSITE</b>						
2.1.1 - The company website includes all elements listed in Corporate Governance Principle 2.1.1.	X					
2.1.2 - The shareholding structure (names, privileges, number and ratio of shares, and beneficial owners of more than 5% of the issued share capital) is updated on the website at least every 6 months.	X					
2.1.4 - The company website is prepared in other selected foreign languages, in a way to present exactly the same information with the Turkish content.	X					
<b>2.2. ANNUAL REPORT</b>						
2.2.1 - The board of directors ensures that the annual report represents a true and complete view of the company's activities.	X					
2.2.2 - The annual report includes all elements listed in Corporate Governance Principle 2.2.2.	X					
<b>3.1. CORPORATION'S POLICY ON STAKEHOLDERS</b>						
3.1.1 - The rights of the stakeholders are protected pursuant to the relevant regulations, contracts and within the framework of bona fides principles.	X					
3.1.3 - Policies or procedures addressing stakeholders' rights are published on the company's website.	X					
3.1.4 - A whistleblowing programme is in place for reporting legal and ethical issues.	X					
3.1.5 - The company addresses conflicts of interest among stakeholders in a balanced manner.	X					
<b>3.2. SUPPORTING THE PARTICIPATION OF THE STAKEHOLDERS IN THE CORPORATION'S MANAGEMENT</b>						
3.2.1 - The Articles of Association, or the internal regulations (terms of reference/manuals), regulate the participation of employees in management.	X					
3.2.2 - Surveys/other research techniques, consultation, interviews, observation method etc. were conducted to obtain opinions from stakeholders on decisions that significantly affect them.	X					

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<b>3.3. HUMAN RESOURCES POLICY</b>						
3.3.1 - The company has adopted an employment policy ensuring equal opportunities, and a succession plan for all key managerial positions.	X					
3.3.2 - Recruitment criteria are documented.	X					
3.3.3 - The company has a policy on human resources development, and organises trainings for employees.	X					
3.3.4 - Meetings have been organised to inform employees on the financial status of the company, remuneration, career planning, education and health.	X					
3.3.5 - Employees, or their representatives, were notified of decisions impacting them. The opinion of the related trade unions was also taken.	X					
3.3.6 - Job descriptions and performance criteria have been prepared for all employees, announced to them and taken into account to determine employee remuneration.	X					
3.3.7 - Measures (procedures, trainings, raising awareness, goals, monitoring, complaint mechanisms) have been taken to prevent discrimination, and to protect employees against any physical, mental, and emotional mistreatment.	X					
3.3.8 - The company ensures freedom of association and supports the right for collective bargaining.	X					
3.3.9 - A safe working environment for employees is maintained.	X					
<b>3.4. RELATIONS WITH CUSTOMERS AND SUPPLIERS</b>						
3.4.1 - The company measured its customer satisfaction, and operated to ensure full customer satisfaction.	X					
3.4.2 - Customers are notified of any delays in handling their requests.	X					
3.4.3 - The company complied with the quality standards with respect to its products and services.	X					
3.4.4 - The company has in place adequate controls to protect the confidentiality of sensitive information and business secrets of its customers and suppliers.	X					
<b>3.5. ETHICAL RULES AND SOCIAL RESPONSIBILITY</b>						
3.5.1 - The board of the corporation has adopted a code of ethics, disclosed on the corporate website.	X					
3.5.2 - The company has been mindful of its social responsibility and has adopted measures to prevent corruption and bribery.	X					
<b>4.1. ROLE OF THE BOARD OF DIRECTORS</b>						
4.1.1 - The board of directors has ensured strategy and risks do not threaten the long-term interests of the company, and that effective risk management is in place.	X					
4.1.2 - The agenda and minutes of board meetings indicate that the board of directors discussed and approved strategy, ensured resources were adequately allocated, and monitored company and management performance.	X					

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### CORPORATE GOVERNANCE COMPLIANCE REPORT

	Yes	Partial	No	Exempted	Not Applicable	Explanation
<b>4.2. ACTIVITIES OF THE BOARD OF DIRECTORS</b>						
4.2.1 - The board of directors documented its meetings and reported its activities to the shareholders.	X					
4.2.2 - Duties and authorities of the members of the board of directors are disclosed in the annual report.	X					
4.2.3 - The board has ensured the company has an internal control framework adequate for its activities, size and complexity.	X					
4.2.4 - Information on the functioning and effectiveness of the internal control system is provided in the annual report.	X					
4.2.5 - The roles of the Chairman and Chief Executive Officer are separated and defined.	X					
4.2.7 - The board of directors ensures that the Investor Relations department and the corporate governance committee work effectively. The board works closely with them when communicating and settling disputes with shareholders.	X					
4.2.8 - The company has subscribed to a Directors and Officers liability insurance covering more than 25% of the capital.	X					
<b>4.3. STRUCTURE OF THE BOARD OF DIRECTORS</b>						
4.3.9 - The board of directors has approved the policy on its own composition, setting a minimal target of 25% for female directors. The board annually evaluates its composition and nominates directors so as to be compliant with the policy.			X			Although there is not a policy on the minimum ratio of woman members of BoD, currently the ratio of female board members in the BoD is above 12,5%
4.3.10 - At least one member of the audit committee has 5 years of experience in audit/accounting and finance.	X					

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	Yes	Partial	No	Exempted	Not Applicable	Explanation
<b>4.4. BOARD MEETING PROCEDURES</b>						
4.4.1 - Each board member attended the majority of the board meetings in person.	X					
4.4.2 - The board has formally approved a minimum time by which information and documents relevant to the agenda items should be supplied to all board members.		X				There is no minimum duration defined, the timing for the presentation of documents to BoD members depend on the agenda and the BoD are informed in a reasonable period of time.
4.4.3 - The opinions of board members that could not attend the meeting, but did submit their opinion in written format, were presented to other members.					X	Although there is the possibility to present an opinion in such a case, there has not been any notification made by the BoD members who could not attend the meetings.
4.4.4 - Each member of the board has one vote.	X					
4.4.5 - The board has a charter/written internal rules defining the meeting procedures of the board.			X			There have been sustainable processes in our company on the meeting procedures of the BoD for many years; yet there are no written internal regulations.
4.4.6 - Board minutes document that all items on the agenda are discussed, and board resolutions include director's dissenting opinions if any.	X					
4.4.7 - There are limits to external commitments of board members. Shareholders are informed of board members' external commitments at the General Shareholders' Meeting.		X				There are no restrictions for BoD Members on assuming other positions or duties outside the company. Such a restriction is not deemed necessary as the business and sectoral experience of BoD Members makes a vital contribution to the BoD. CVs of the BoD Members are provided in the annual report.

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<b>4.5. BOARD COMMITTEES</b>						
4.5.5 - Board members serve in only one of the Board's committees.			X			Members who serve on more than one committee facilitate communication and increase the opportunities for cooperation between committees handling related subjects.
4.5.6 - Committees have invited persons to the meetings as deemed necessary to obtain their views.					X	In accordance with the working principles of the committees, the committees may make use of the opinions of the independent experts/professionals, if needed. During the past year, no such request was brought up by the committees.
4.5.7 - If external consultancy services are used, the independence of the provider is stated in the annual report.					X	There has not been any external consultancy services used.
4.5.8 - Minutes of all committee meetings are kept and reported to board members.	X					
<b>4.6. FINANCIAL RIGHTS</b>						
4.6.1 - The board of directors has conducted a board performance evaluation to review whether it has discharged all its responsibilities effectively.			X			No specific study was conducted at board level regarding performance evaluation.
4.6.4 - The company did not extend any loans to its board directors or executives, nor extended their lending period or enhanced the amount of those loans, or improve conditions thereon, and did not extend loans under a personal credit title by third parties or provided guarantees such as surety in favour of them.	X					
4.6.5 - The individual remuneration of board members and executives is disclosed in the annual report.			X			The remuneration of the members of the BoD and Executive Management is disclosed on a non-individual basis – in parallel to the general practices – in the annual report and at the General Assembly meetings

## OTOKAR OTOMOTİV VE SAVUNMA SANAYİ ANONİM ŞİRKETİ

### CORPORATE GOVERNANCE INFORMATION FORM

## II. CORPORATE GOVERNANCE INFORMATION FORM (KYBF)

### 1. SHAREHOLDERS

<p><b>1.1. Facilitating the Exercise of Shareholders Rights</b> The number of investor meetings (conference, seminar/etc.) organised by the company during the year</p>	Participated total of 4 conferences and roadshows. 46 one-on-one investor meetings were held with brokerage house analysts, domestic and foreign investors, 19 of which were abroad.
<p><b>1.2. Right to Obtain and Examine Information</b> The number of special audit request(s)</p>	0
<p>The number of special audit requests that were accepted at the General Shareholders' Meeting</p>	0
<p><b>1.3. General Assembly</b> Link to the PDP announcement that demonstrates the information requested by Principle 1.3.1. (a-d)</p>	<a href="https://www.kap.org.tr/tr/Bildirim/740261">https://www.kap.org.tr/tr/Bildirim/740261</a>
<p>Whether the company provides materials for the General Shareholders' Meeting in English and Turkish at the same time</p>	Documents related to the general assembly meeting are also available on our website in English, simultaneously with their Turkish, for the information of our investors.
<p>The links to the PDP announcements associated with the transactions that are not approved by the majority of independent directors or by unanimous votes of present board members in the context of Principle 1.3.9</p>	There is no such transaction.
<p>The links to the PDP announcements associated with related party transactions in the context of Article 9 of the Communiqué on Corporate Governance (II-17.1)</p>	There is no such transaction.
<p>The links to the PDP announcements associated with common and continuous transactions in the context of Article 10 of the Communiqué on Corporate Governance (II-17.1)</p>	<a href="https://www.kap.org.tr/tr/Bildirim/739967">https://www.kap.org.tr/tr/Bildirim/739967</a>
<p>The name of the section on the corporate website that demonstrates the donation policy of the company</p>	The upper limit for donations are set in each year's General Shareholder's Meetings and there is not a separate donation policy.
<p>The relevant link to the PDP with minute of the General Shareholders' Meeting where the donation policy has been approved</p>	The PDP link related to the General Shareholder's Meeting where the upper limit for donations are set <a href="https://www.kap.org.tr/tr/Bildirim/748259">https://www.kap.org.tr/tr/Bildirim/748259</a>
<p>The number of the provisions of the articles of association that discuss the participation of stakeholders to the General Shareholders' Meeting</p>	15-a
<p>Identified stakeholder groups that participated in the General Shareholders' Meeting, if any</p>	Our General Assembly Meetings are open to the public. Stakeholders and the media are able to follow the meetings.
<p><b>1.4. Voting Rights</b> Whether the shares of the company have differential voting rights</p>	No
<p>In case that there are voting privileges, indicate the owner and percentage of the voting majority of shares.</p>	-
<p>The percentage of ownership of the largest shareholder</p>	44,68%
<p><b>1.5. Minority Rights</b> Whether the scope of minority rights enlarged (in terms of content or the ratio) in the articles of the association</p>	No
<p>If yes, specify the relevant provision of the articles of association</p>	-
<p><b>1.6. Dividend Right</b> The name of the section on the corporate website that describes the dividend distribution policy</p>	Investor Relations - Corporate Governance – Dividend Policy
<p>Minutes of the relevant agenda item in case the board of directors proposed to the general assembly not to distribute dividends, the reason for such proposal and information as to use of the dividend</p>	Dividend was distributed.
<p>PDP link to the related general shareholder meeting minutes in case the board of directors proposed to the general assembly not to distribute dividends</p>	-

# OTOKAR OTOMOTİV VE SAVUNMA SANAYİ ANONİM ŞİRKETİ

## CORPORATE GOVERNANCE INFORMATION FORM

<b>General Assembly Meetings</b>	
General Meeting Date	18.03.2019
The number of information requests received by the company regarding the clarification of the agenda of the General Shareholders' Meeting	-
Shareholder participation rate to the General Shareholders' Meeting	78,66%
Percentage of shares directly present at the GSM	0,06%
Percentage of shares represented by proxy	78,59%
Specify the name of the page of the corporate website that contains the General Shareholders' Meeting minutes, and also indicates for each resolution the voting levels for or against	Investor Relations - General Meetings
Specify the name of the page of the corporate website that contains all questions asked in the general assembly meeting and all responses to them	Investor Relations - General Meetings
The number of the relevant item or paragraph of General Shareholders' Meeting minutes in relation to related party transactions	-
The number of declarations by insiders received by the board of directors	0
The link to the related PDP general shareholder meeting notification	<a href="https://www.kap.org.tr/tr/Bildirim/748259">https://www.kap.org.tr/tr/Bildirim/748259</a>
<b>2. DISCLOSURE AND TRANSPARENCY</b>	
<b>2.1. Corporate Website</b>	
Specify the name of the sections of the website providing the information requested by the Principle 2.1.1.	Investor Relations
If applicable, specify the name of the sections of the website providing the list of shareholders (ultimate beneficiaries) who directly or indirectly own more than 5% of the shares.	Investor Relations- Corporate Information - Shareholder Structure
List of languages for which the website is available	Turkish and English
<b>2.2. Annual Report</b>	
The page numbers and/or name of the sections in the Annual Report that demonstrate the information requested by principle 2.2.2.	
a) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the duties of the members of the board of directors and executives conducted out of the company and declarations on independence of board members	General Assembly and Corporate Governance Implementation
b) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on committees formed within the board structure	Members of the Board of Directors and Members of the Committees
c) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the number of board meetings in a year and the attendance of the members to these meetings	Corporate Governance Implementation
ç) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on amendments in the legislation which may significantly affect the activities of the corporation	Legal Disclosures
d) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on significant lawsuits filed against the corporation and the possible results thereof	Legal Disclosures
e) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the conflicts of interest of the corporation among the institutions that it purchases services on matters such as investment consulting and rating and the measures taken by the corporation in order to avoid from these conflicts of interest	Legal Disclosures
f) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the cross ownership subsidiaries that the direct contribution to the capital exceeds 5%	Legal Disclosures
g) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on social rights and professional training of the employees and activities of corporate social responsibility in respect of the corporate activities that arises social and environmental results	Sustainability and Human Resources

## OTOKAR OTOMOTİV VE SAVUNMA SANAYİ ANONİM ŞİRKETİ

### CORPORATE GOVERNANCE INFORMATION FORM

<b>3. STEAKHOLDERS</b>	
<b>3.1. Corporation's Policy on Stakeholders</b>	
The name of the section on the corporate website that demonstrates the employee remedy or severance policy	-
The number of definitive convictions the company was subject to in relation to breach of employee rights	0
The position of the person responsible for the alert mechanism (i.e. whistleblowing mechanism)	Internal Audit Directorate and Ethical Code Board
The contact detail of the company alert mechanism.	<a href="https://www.otokar.com/en-us/contact/Pages/suggestionform.aspx">https://www.otokar.com/en-us/contact/Pages/suggestionform.aspx</a>
<b>3.2. Supporting the Participation of the Stakeholders in the Corporation's Management</b>	
Name of the section on the corporate website that demonstrates the internal regulation addressing the participation of employees on management bodies.	Internal regulations are not publicly available or accessible.
Corporate bodies where employees are actually represented	Our coworkers participate in management and share their opinions through various methods. There are representatives working in the Occupational Health and Safety, Discipline and Annual Leave Boards. All employees can share their ideas electronically in areas where improvement can be made through the suggestion system. The annual Employee Loyalty Surveys that are conducted at all our companies collect the opinions of all our coworkers anonymously in open-ended questionnaire format. Through various communication meetings held at our companies, company-related information is shared with the employees, dealers and other stakeholders, and their questions and comments are obtained.
<b>3.3 Human Resources Policy</b>	
The role of the board on developing and ensuring that the company has a succession plan for the key management positions	A succession plan is developed for all key managerial positions. These succession plans are finalized with the approval of the General Manager.
The name of the section on the corporate website that demonstrates the human resource policy covering equal opportunities and hiring principles. Also provide a summary of relevant parts of the human resource policy.	Since 2017, Otokar has been the signatory of the United Nations Women's Unit (UN Women), as well as the Women's Empowerment Principles (WEPs), a joint initiative of the United Nations Global Compact (UN Global Compact). The qualifications required in each job posting are presented. In addition, the Code of Ethics emphasizes equality of opportunity in recruitment. <a href="https://www.otokar.com/en-us/investorrelations/corporategovernance/Pages/ethical-code.aspx">https://www.otokar.com/en-us/investorrelations/corporategovernance/Pages/ethical-code.aspx</a>
Whether the company provides an employee stock ownership programme	There isn't an employee stock ownership programme
The name of the section on the corporate website that demonstrates the human resource policy covering discrimination and mistreatments and the measures to prevent them. Also provide a summary of relevant parts of the human resource policy.	Corporate - Human Resources
The number of definitive convictions the company is subject to in relation to health and safety measures	0
<b>3.5. Ethical Rules and Social Responsibility</b>	
The name of the section on the corporate website that demonstrates the code of ethics	Investor Relations - Corporate Governance - Ethical Code
The name of the section on the company website that demonstrates the corporate social responsibility report. If such a report does not exist, provide the information about any measures taken on environmental, social and corporate governance issues.	Corporate - Sustainability
Any measures combating any kind of corruption including embezzlement and bribery	Principles on these topics are covered in Code of Ethics.

## OTOKAR OTOMOTİV VE SAVUNMA SANAYİ ANONİM ŞİRKETİ

### CORPORATE GOVERNANCE INFORMATION FORM

<b>4. BOARD OF DIRECTORS - I</b>	
<b>4.2. Activity of the Board of Directors</b>	
Date of the last board evaluation conducted	-
Whether the board evaluation was externally facilitated	No
Whether all board members released from their duties at the GSM	Yes
Name(s) of the board member(s) with specific delegated duties and authorities, and descriptions of such duties	No delegation was made among the board members.
Number of reports presented by internal auditors to the audit committee or any relevant committee to the board	1 (Internal audit unit provides collective information to the audit committee regarding the operations within the year)
Specify the name of the section or page number of the annual report that provides the summary of the review of the effectiveness of internal controls	Internal Audit
Name of the Chairman	Yıldırım Ali Koç
Name of the CEO	Ahmet Serdar Görgüç
If the CEO and Chair functions are combined: provide the link to the relevant PDP announcement providing the rationale for such combined roles	-
Link to the PDP notification stating that any damage that may be caused by the members of the board of directors during the discharge of their duties is insured for an amount exceeding 25% of the company's capital	-
The name of the section on the corporate website that demonstrates current diversity policy targeting women directors	None
The number and ratio of female directors within the Board of Directors	1 (12.5%)

<b>Composition of Board of Directors</b>							
<b>Name, Surname of Board Member</b>	<b>Whether Executive Director Or Not</b>	<b>Whether Independent Director Or Not</b>	<b>The First Election Date To Board</b>	<b>Link to PDP Notification That Includes The Independency Declaration</b>	<b>Whether the Independent Director Considered By The Nomination Committee</b>	<b>Whether She/ He is the Director Who Ceased to Satisfy The Independence or Not</b>	<b>Whether The Director Has At Least 5 Years' Experience On Audit, Accounting And/Or Finance Or Not</b>
Yıldırım Ali Koç	Non-Executive	Not Independent	26.03.2015		Not Considered	No	Yes
Levent Çakıroğlu	Non-Executive	Not Independent	26.03.2015		Not Considered	No	Yes
Selin Ayla Ünver	Non-Executive	Not Independent	22.10.2018		Not Considered	No	Yes
İsmail Cenk Çimen	Non-Executive	Not Independent	18.03.2019		Not Considered	No	Yes
Ahmet Serdar Görgüç	Executive	Not Independent	20.04.2006		Not Considered	No	Yes
Ahmet Nezh Olcay	Non-Executive	Independent	28.03.2014	<a href="https://www.kap.org.tr/tr/Bildirim/758034">https://www.kap.org.tr/tr/Bildirim/758034</a>	Considered	No	Yes
Ali İhsan Kamranlı	Non-Executive	Independent	15.03.2018	<a href="https://www.kap.org.tr/tr/Bildirim/758034">https://www.kap.org.tr/tr/Bildirim/758034</a>	Considered	No	Yes
Kenan Güven	Non-Executive	Independent	15.03.2018	<a href="https://www.kap.org.tr/tr/Bildirim/758034">https://www.kap.org.tr/tr/Bildirim/758034</a>	Considered	No	Yes

## OTOKAR OTOMOTİV VE SAVUNMA SANAYİ ANONİM ŞİRKETİ

### CORPORATE GOVERNANCE INFORMATION FORM

<b>4. BOARD OF DIRECTORS - II</b>	
<b>4.4. Meeting Procedures of the Board of Directors</b>	
Number of physical board meetings in the reporting period (meetings in person)	2
Director average attendance rate at board meetings	90%
Whether the board uses an electronic portal to support its work or not	No
Number of minimum days ahead of the board meeting to provide information to directors, as per the board charter	There is no such policy.
The name of the section on the corporate website that demonstrates information about the board charter	None
Number of maximum external commitments for board members as per the policy covering the number of external duties held by directors	There is no such policy.
<b>4.5. Board Committees</b>	
Page numbers or section names of the annual report where information about the board committees are presented.	Members of the Board of Directors and Members of the Committees
Link(s) to the PDP announcement(s) with the board committee charters	<a href="https://www.kap.org.tr/Bildirim/751694">https://www.kap.org.tr/Bildirim/751694</a>

<b>Composition of Board Committees - I</b>				
<b>Names Of The Board Committees</b>	<b>Name Of Committees Defined As "Other" In The First Column</b>	<b>Name-Surname of Committee Members</b>	<b>Whether Committee Chair Or Not</b>	<b>Whether Board Member Or Not</b>
Audit Committee	-	Ahmet Nezih Olcay	Chairman	Board Member
Audit Committee	-	Ali İhsan Kamanlı	Member	Board Member
Corporate Governance Committee	-	Ahmet Nezih Olcay	Chairman	Board Member
Corporate Governance Committee	-	Levent Çakıroğlu	Member	Board Member
Corporate Governance Committee	-	Hüseyin Odabaş	Member	Not Board Member
Risk Management Committee	-	Kenan Güven	Chairman	Board Member
Risk Management Committee	-	İsmail Cenk Çimen	Member	Board Member

## OTOKAR OTOMOTİV VE SAVUNMA SANAYİ ANONİM ŞİRKETİ

### CORPORATE GOVERNANCE INFORMATION FORM

#### 4. BOARD OF DIRECTORS - III

##### 4.5. Board Committees - II

Specify where the activities of the audit committee are presented in your annual report or website (Page number or section name in the annual report/website)	Corporate Governance Implementation - The Committees formed by the Board of Directors
Specify where the activities of the corporate governance committee are presented in your annual report or website (Page number or section name in the annual report/website)	Corporate Governance Implementation - The Committees formed by the Board of Directors
Specify where the activities of the nomination committee are presented in your annual report or website (Page number or section name in the annual report/website)	There is no nomination committee. The corporate governance committee carries out its activities.
Specify where the activities of the early detection of risk committee are presented in your annual report or website (Page number or section name in the annual report/website)	Corporate Governance Implementation - The Committees formed by the Board of Directors
Specify where the activities of the remuneration committee are presented in your annual report or website (Page number or section name in the annual report/website)	There is no remuneration committee. The corporate governance committee carries out its activities.
<b>4.6. Financial Rights</b>	
Specify where the operational and financial targets and their achievement are presented in your annual report (Page number or section name in the annual report)	Board of Directors Report
Specify the section of website where remuneration policy for executive and non-executive directors are presented.	Investor Relations - Corporate Governance
Specify where the individual remuneration for board members and senior executives are presented in your annual report (Page number or section name in the annual report)	Remuneration Policy

#### Composition of Board Committees-II

Names Of The Board Committees	Name Of Committees Defined As "Other" In The First Column	The Percentage Of Non-executive Directors	The Percentage Of Independent Directors In The Committee	The Number Of Meetings Held In Person	The Number of Reports on its Activities Submitted to the Board
Audit Committee	-	100%	100%	6	6
Corporate Governance Committee	-	67%	33%	8	8
Risk Management Committee	-	100%	50%	7	7

# GLOSSARY

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**BIST:** Borsa İstanbul A.Ş. (Istanbul Stock Exchange)

**CMB:** Capital Markets Board

**EBITDA:** Earnings before Interest, Taxes, Depreciation and Amortization

**e-GKS:** Electronic General Meeting System (e-GEM). Shareholder participation to General Assembly meetings by remote access and mobile applications through e-MKK Information Portal.

**EMC:** Electromagnetic Compatibility

**EMI:** Electromagnetic Interference

**IAS:** International Accounting Standards

**IED:** Improvised explosive device

**POA:** Public Oversight Accounting and Auditing Standards Authority

**Liquidity:** The level of ease and speed with which assets can be converted into cash.

**MESS:** Turkish Metal Industrialists Union

**KAP:** Public Disclosure Platform (PDP) is an electronic system through which electronically signed notifications required by the capital markets and Borsa İstanbul regulations are publicly disclosed.

**OSD:** Automotive Manufacturers Association

**TAS:** Turkish Accounting Standards

**TCC:** Turkish Commercial Code

**MKK:** Central Depository Institution holds capital market instruments and rights in an electronic environment on an investor basis with respect to participants.





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