

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. / OTKAR [] 13.04.2016

Acquiring Financial Fixed Asset

Company Address	:	Atatürk Caddesi No. 6 54580 Arifiye - Sakarya
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Company's Investor Relations Section Phone and Fax No.	:	(264) 229 22 44 / (264) 229 22 42
Is this a update disclosure?	:	No
Is this a corrected disclosure?	:	No
Is this a delayed disclosure?	:	No
Date of previous material disclosure related to the subject	:	-
Subject	:	Establishing a New Company
Date of Board Decision Related to the Acquire	:	13.04.2016
Title of Acquired Financial Fixed Asset	:	OTOKAR LAND SYSTEMS LIMITED
Area of Activity of Acquired Financial Fixed Asset	:	Marketing and Sales
The Capital of Acquired Financial Fixed Asset	:	50.000 AED (United Arab Emirates (UAE) Dirham)
The Way of Acquiring Financial Fixed Asset	:	A New Establishment of Financial Fixed Asset
Completion Date of The Acquire	:	After the Completion of the Legal Proceedings Related to the Establishment
Acquiring Conditions	:	Cash
Nominal Value of Shares Acquired	:	50.000 AED (United Arab Emirates (UAE) Dirham)
The Purchasing Price of Per Share	:	1 AED (United Arab Emirates (UAE) Dirham)
Total Amount	:	50.000 AED (United Arab Emirates (UAE) Dirham) (Approximately TL 38.518 as of 13.04.2016)
The Rate of Shares Acquired to the Capital of Financial Fixed Asset (%)	:	100%
The Participation Rate in the Financial Fixed Asset After the Acquire(%)	:	100%
The Rate of Voting Rights Owned After The Acquire to the Total Voting Rights of Financial Fixed Asset (%)	:	100%
The Rate of Financial Fixed Asset to the The Company's Total Asset in the Latest Financial Statement Disclosed to the Public (%)	:	0,002%
The Effect on the Activities of The Company	:	Aimed at Increasing the Export Sales
If There Exists Any Call Obligation or Not	:	No
If There Will Be a Exemption Application or Not In Case of a Call Obligation To Be Existed	:	No
The Name/The Title of The Seller/Alienor	:	-

The Qualification Of The Company's Relationship With The Seller/Alienor Side	:	-
The Way Of Determining The Value Of The Financial Fixed Asset	:	-
If There Is Any Valuation Report or Not	:	Not Prepared
The Reason If The Valuation Report Hasn't Been Prepared	:	Not Mandatory
The Amount Reached In The Result Of Valuation Report	:	Valuation Report Hasn't Been Prepared
The Reason If The Acquire Did Not Realize/Will Not Be Realized In Line With The Results Of The Valuation Report	:	Valuation Report Hasn't Been Prepared

ADDITIONAL DISCLOSURES:

Board of Directors of Otokar Otomotiv ve Savunma Sanayi A.Ş. (Otokar A.Ş.) has agreed and resolved the followings;

In order to organize export activities and increase export sales of Otokar A.Ş., to incorporate a new entity in Masdar City Free Zone, Abu Dhabi, United Arab Emirates with the name of "OTOKAR LAND SYSTEMS LIMITED" wholly owned by Otokar A.Ş. The paid-up capital of the Entity shall be AED 50,000 (United Arab Emirates Dirhams fifty thousand) and whole capital requirements to be underwritten by Otokar A.Ş. To give authorization to the management to execute all necessary transaction for incorporation of the Entity.

This statement has been translated into english for informational purposes. In case of a discrepancy between the Turkish and the english versions of this disclosure statement, the Turkish version shall prevail.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's Material Disclosures Communique , that it exactly reflects the entire information we received; that the information complies with our records, books and documents; that we have endeavored to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.