

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. / OTKAR 14.10.2019

Acquiring Financial Fixed Asset

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Company's Investor Relations Section Phone and Fax No. : (264) 229 22 44 / (264) 229 22 42
Is this a update disclosure? : No
Is this a corrected disclosure? : No
Is this a delayed disclosure? : No
Date of previous material disclosure related to the subject : -
Subject : Establishing a New Company

Date of Board Decision Related to the Acquire : 14.10.2019
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition : Yes
Title of Acquired Financial Fixed Asset : Otokar Central Asia Limited
Area of Activity of Acquired Financial Fixed Asset : Marketing and Sales
The Capital of Acquired Financial Fixed Asset : 25.000 USD
The Way of Acquiring Financial Fixed Asset : Establishment of a New Company
Completion Date of The Acquire : After the Completion of the Legal Proceedings Related to the Establishment
Acquiring Conditions : Cash
Detailed Conditions if it is a Timed Payment : -
Nominal Value of Shares Acquired : 25.000 USD
The Purchasing Price of Per Share : 250 USD
Total Amount : 25.000 USD
(Approximately 146.043 TL as of 14.10.2019)
Ratio of Shares Acquired to the Capital of Financial Fixed Asset (%) : 100%
Ratio of the Shares Owned in Financial Fixed Asset After the Acquire (%) : 100%
Ratio of Voting Rights Owned After The Acquire to the Total Voting Rights of Financial Fixed Asset (%) : 100%
Ratio of Acquired Financial Asset to Total Assets in Latest Disclosed Financial Statements of Company (%) : 0,005%

Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	:	0,01%
Effects on Company operations	:	Aimed at Increasing the Export Sales
Did Takeover Bid Obligation Arised?	:	No
Will Exemption Application be Made, if Takeover Bid Obligation Arised?	:	No
The Name/The Title of The Seller/Alienor	:	-
Is Counter Party a Related Party According to CMB Regulations?	:	No
The Company's Relationship With The Seller/Alienor Side	:	-
Agreement Signing Date if Exists	:	-
Value Determination Method of The Financial Fixed Asset	:	-
If There Is Any Valuation Report or Not	:	Not Prepared
The Reason If The Valuation Report Hasn't Been Prepared	:	Not Mandatory
Date and Number of Valuation Report	:	-
Title of Valuation Company Prepared Report	:	-
Value Determined in Valuation Report if Exists	:	Valuation Report Hasn't Been Prepared
The Reason If The Acquire Did Not Realize/Will Not Be Realized In Line With The Results Of The Valuation Report	:	Valuation Report Hasn't Been Prepared

ADDITIONAL DISCLOSURES:

Board of Directors of Otokar Otomotiv ve Savunma Sanayi A.Ş. (Otokar A.Ş.) has agreed and resolved the followings;

In order to organize export activities and increase export sales of Otokar A.Ş. in the region, to incorporate a new entity in Astana International Finance Center (AIFC) which is a region with special status that accepts the principles of British Law in Nur-Sultan, Kazakhstan, with the name of "Otokar Central Asia Limited" wholly owned by Otokar A.Ş. The paid-up capital of the Entity shall be 25.000 USD (twenty-five thousand American Dollars) and whole capital requirements to be underwritten by Otokar A.Ş. also to give authorization to the management to execute all necessary transaction for incorporation of the Entity.

This statement has been translated into english for informational purposes. In case of a discrepancy between the Turkish and the english versions of this disclosure statement, the Turkish version shall prevail.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's Material Disclosures Communiqué, that it exactly reflects the entire information we received; that the information complies with our records, books and documents; that we have endeavored to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.