



KAMUYU AYDINLATMA PLATFORMU

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. **Notification Regarding Dividend Payment**



Notification Regarding Dividend Payment

Summary Info	2019 Profit Distribution Proposal
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Decision Date	14.02.2020
Type of Cash Dividend Payment	Payment In Advance
Currency Unit	TRY
Stock Dividend	Will Not Be Paid

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
OTKAR, TRAOTKAR91H3	Payment In Advance	8,3333333	833,33333	15	7,0833333	708,33333

Dividend Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	23.03.2020		25.03.2020	24.03.2020

- (1) The date that the dividend will be paid and the share will start trading without dividend right (proposed).
- (2) The date that the dividend will be paid and the share will start trading without dividend right (finalized).
- (3) Date of entry to the accounts of the shareholders whose shares are traded on the stock exchange.
- (4) Date of determination of the right holders of the type of shares traded on the stock exchange.

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
OTKAR, TRAOTKAR91H3	0	0

Additional Explanations

At the Board of Directors Meeting of our Company which held on 14.02.2020, the following issue was decided to be submitted to shareholders' approval at the Annual General Meeting of the company which is foreseen to be held during March, 2020. Distribution of totally TRY 200.000.000 gross dividend from the distributable profit of the 2019 fiscal year as per seen in the attached Dividend Distribution Table of the company and to distribute dividend payment on 23.03.2020 and in accordance with Capital Market Legislation, clause 19 of Article of Association and the Dividend Distribution Policy of the company.

Supplementary Documents

Appendix: 1

Kardagitim_EK.pdf

Appendix: 2

Dividend.pdf

DIVIDEND DISTRIBUTION TABLE**OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. 01.01.2019/31.12.2019 Period Dividend Payment Table (TL)****1.Paid-In / Issued Capital** 24.000.000**2. Total Legal Reserves (According to Legal Records)** 73.758.147**Information on privileges in dividend distribution, if any, in the Articles of Association:**

No

	Based on CMB Regulations	Based on Legal Records
*		
3. Current Period Profit	346.353.956	288.660.528
4. Taxes Payable (-)	-5.237.647	0
5. Net Current Period Profit	351.591.603	288.660.528
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	0	0
8. Net Distributable Current Period Profit	351.591.603	288.660.528
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	351.591.603	288.660.528
9. Donations Made During The Year (+)	3.138.362	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	354.729.965	288.660.528
11. First Dividend to Shareholders	177.364.982	1.200.000
* Stock	177.364.982	1.200.000
* Cash	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	22.635.018	198.800.000
16. Secondary Legal Reserves	19.880.000	19.880.000
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	131.711.603	68.780.528
20. Other Distributable Resources	0	0

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
---	170.000.000	0	48,35	7,08333	708,333
TOTAL	170.000.000	0	48,35	7,08333	708,333

Dividend Rate Table Explanations

According to the consolidated financial statements for the 01.01.2019-31.12.2019 accounting period, which are prepared in compliance with the Turkish Financial Reporting Standards (TFRS) pursuant to Capital Markets Board's (CMB) "Communiqué on the Principles Financial Reporting in Capital Markets", numbered II-14.1, and audited by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., a net profit of TL 351.591.603 has been posted for the parent company. The dividend distribution proposal, prepared by taking into account the long-term corporate strategy, capital requirements, investments and financing policies, profitability and cash position of the company, is presented below. If the proposal is approved with the decision of the General Assembly, the dividend payment will start on 23.03.2020.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.