

Attachment of the decision of Board of Directors which is dated 14.02.2020 and numbered 2020/05.

01.01.2019-31.12.2019 FISCAL YEAR DIVIDEND DISTRIBUTION PROPOSAL

According to the consolidated financial statements for the 01.01.2019-31.12.2019 accounting period, which are prepared in compliance with the Turkish Financial Reporting Standards (TFRS) pursuant to Capital Markets Board's (CMB) "Communiqué on the Principles Financial Reporting in Capital Markets", numbered II-14.1, and audited by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., a net profit of TL 351.591.603 has been posted for the parent company. The dividend distribution proposal, prepared by taking into account the long-term corporate strategy, capital requirements, investments and financing policies, profitability and cash position of the company, is presented below. If the proposal is approved with the decision of the General Assembly, the dividend payment will start on 23.03.2020.

Otokar Otomotiv ve Savunma Sanayi A.Ş. Dividend Distribution Table 2019 (TL)			
1. Paid-in/Issued Capital			24.000.000
2. Total Legal Reserves (According to Legal Records)			73.758.147
Information concerning any privileges provided in the articles of association regarding profit			-
		According to CMB	According to Statutory Records
3	Current Period Profit	346.353.956	288.660.528
4	Taxes Payable (-)	(5.237.647)	-
5	Net Current Period Profit (=)	351.591.603	288.660.528
6	Loses in the Previous Years (-)		
7	Primary Legal Reserve (-)		
8	NET DISTRIBUTABLE CURRENT PERIOD PROFIT (=)	351.591.603	288.660.528
9	Donations Made during the Year (+)	3.138.362	
10	Donation-Added Net Distributable Current Period Profit	354.729.965	
11	First Dividend to Shareholders		1.200.000
	- Cash	177.364.982	
	- Bonus Shares		
	- Total		
12	Dividend Distributed to Owners of Privileged Shares		
13	Other Dividend Distributed		
	-To the Members of the Board of Directors		
	- To the Employees		
	- To None Shareholders		
14	Dividend to Owners of Redeemed Shares		
15	Second Dividend to Shareholders	22.635.018	198.800.000
16	Legal Reserves	19.880.000	19.880.000
17	Status Reserves		
18	Special Reserves		
19	EXTRAORDINARY RESERVES	131.711.603	68.780.528
20.	Other Distributable Resources		
	- Previous year's profit		
21.	Legal Reserves Allocated for Other Source proposed to be Distributed		-

	GROUP	CASH DIVIDEND AMOUNT (TL)		TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PER VALUE OF 1 TL	
		CASH (TL)	BONUS (TL)	RATIO (%)	AMOUNT (TL)	RATIO (%)
GROSS		200.000.000,00	0	56,88%	8,33333	833,333
	TOTAL	200.000.000,00	0	56,88%	8,33333	833,333
NET		170.000.000,00	0	48,35%	7,08333	708,333
	TOTAL	170.000.000,00	0	48,35%	7,08333	708,333