



KAMUYU AYDINLATMA PLATFORMU

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. Material Event Disclosure (General)

Summary

About Collective Labor Agreement Protocol





Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	17.01.2020, 22.01.2020
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

It has been reported to our company by employer union in metal business Turkish Employers Association of Metal Industries (MESS) which our company is a member that the Group Collective Labor Agreement Protocol covering the period of 01.09.2019-31.08.2021 between Turkish Metal Union and MESS has been signed. Briefly, the Parties have agreed as follows:

- Employees whose hourly wages are below 12 TL/hour for the first six months shall receive 30 cents increase to their hourly wages which the total hourly wage shall not exceed 12 TL/hour; whereupon, all employees shall receive a 17% wage increase. In the second six months of the contract the wage shall be risen by %6 (if the consumer price index is above 6%, the difference will be added to the wage increase rate), and in the 3rd and 4th six months, it is decided to increase by consumer price index rate.
- The social/fringe benefits shall be increased by %20 for the first year and the raises for the second year shall be determined at the rate of consumer price index.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.