

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. / OTKAR [24.02.2016]

Material Disclosure (Related Parties Transactions)

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Is this a update disclosure? : No
Is this a corrected disclosure? : No
Is this a delayed disclosure? : No
Date of previous material disclosure related to the subject : -
Subject : Related Parties Transactions

DISCLOSURE:

Pursuant to the Board of Directors decision numbered 2016/06; in accordance with the article 10 of the Communique Serial II.17.1 (Communique) of Capital Markets Board of Turkey (CMB), in case of foreseeing the ratio of the amount of common and continuous transactions between our Company and its related parties within an accounting period to the amount of cost of sales according to latest annual financial statements disclosed to the public in purchasing transactions or to amount of revenue according to latest financial statements disclosed to the public in sales transactions is equal to 10% or over, a report to prepare about conditions of the transactions and comparison with the market conditions and that report or the conclusions of that report to disclose on Public Disclosure Platform is mandatory.

Within this scope, since its foreseen that the transactions that exceeding the aforementioned ratio in 2015 accounting period will exceed in 2016 accounting period too, the Related Parties Transaction Report prepared for the activities realized in 2015 is decided to be accepted and submitted for shareholders information through the Public Disclosure Platform and the transactions of same nature is decided to be continued in accordance with the principles determined in that report in 2016 accouting period and to submit for shareholders information related to the year 2015 at the General Assembly is decided.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's Material Disclosures Communique , that it exactly reflects the entire information we received; that the information complies with our records, books and documents; that we have endeavored to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.