



**KAMUYU AYDINLATMA PLATFORMU**

# **OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş.**

## **Notification Regarding Dividend Payment**



# Notification Regarding Dividend Payment

<b>Summary Info</b>	Ordinary General Assembly Dividend Distribution Result
<b>Update Notification Flag</b>	Yes
<b>Correction Notification Flag</b>	No
<b>Postponed Notification Flag</b>	No

<b>Decision Date</b>	29.02.2024
<b>Date of Related General Assembly</b>	27.03.2024
<b>Was The Issue of Dividend Payment Negotiated?</b>	Discussed
<b>Type of Cash Dividend Payment</b>	Payment In Advance
<b>Currency Unit</b>	TRY
<b>Stock Dividend</b>	Will Not Be Paid

## Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
OTKAR, TRAOTKAR91H3	Payment In Advance	6,0000000	600	10	5,4000000	540

## Dividend Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	03.04.2024	03.04.2024	05.04.2024	04.04.2024

- (1) The date that the dividend will be paid and the share will start trading without dividend right (proposed).
- (2) The date that the dividend will be paid and the share will start trading without dividend right (finalized).
- (3) Date of entry to the accounts of the shareholders whose shares are traded on the stock exchange.
- (4) Date of determination of the right holders of the type of shares traded on the stock exchange.

## Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
OTKAR, TRAOTKAR91H3	0	0

## Additional Explanations

Otokar Otomotiv ve Savunma Sanayi A.Ş., dated 27.03.2024 61st Ordinary General Assembly meeting minutes the article regarding dividend distribution is given below;

According to our financial tables which are audited by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik. A.Ş. and based on Turkish Financial Reporting Standards (TFRS) relating to the 1 January – 31 December 2023 fiscal year 1,967,961,826 TL consolidated net period profit and according to the Tax Procedure Law records 762,197,231 TL current year profit,

- 5% of the general legal reserves required to be set aside pursuant to Article 519 of the Turkish Commercial Code should not be allocated for 2023, since the amount of general legal reserves available in the Tax Procedure Law records as of 31.12.2023 has reached the limit of 20% of the capital, 1,239,118,536 TL net profit for the period obtained according to the financial statements prepared in accordance with TFRS; The profit share base reached as a result of adding the donations amounting to 9,737,108 TL is 1,248,855,644 TL;

- In accordance with the Capital Market Board(CMB), Article 19th of Articles of Association of our Company and Profit Distribution Policy of our Company which was certified by the shareholders in the General Meeting that was held on 28.03.2014; in compliance with the Company's long-term strategy, investment and financing policies, profitability and cash status;

From the current year profit,

720,000,000 TL first share profit to the shareholders,  
71,400,000 TL second order general legal reserve,

allocation will be as above

to pay total of 720,000,000 TL as the dividend to shareholders in cash,

Based on our records prepared in accordance with the provisions of the Tax Procedure Law, 693,452,028 TL of the total 720,000,000 TL dividend to be paid to the shareholders will be collected from the current year's profit and 26,547,972 TL from the extraordinary reserves; 71.400.000 TL Second Order General Legal Reserve Fund; 68,745,203 TL from the current year's profit and 2,654,797 TL from extraordinary reserves; According to our financial statements prepared in accordance with Turkish Financial Reporting Standards (TFRS);, the balance of 1,176,561,826 TL is transferred to retained earnings;

to pay cash profit to full-fledged taxpayers and foreign-based taxpayers that make profit via business or permanent representative in Turkey with the rate of 600.000% and 6.00000 TL gross=net profit at 1.00 TL of nominal value to one share register and to pay cash profit to other shareholders with the rate of 540.000% and 5.40000 TL net cash profit at 1 TL nominal value to one share register and setting the profit distribution date as of 03.04.2024 has accepted by a majority vote as a result of affirmative votes for 90,857,874.09 TL.

In accordance with the CMB's Principle Decision dated 7.3.2024, according to the financial statements that prepared according to tax procedure law records, there was no net loss from previous years as a result of inflation adjustment; therefore, the general assembly was informed that there was no situation requiring offset.

## Supplementary Documents

### Appendix: 1

Kar dagitim\_ek.pdf

### Appendix: 2

Dividend distribution\_annex.pdf

## DIVIDEND DISTRIBUTION TABLE

### OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. 01.01.2023/31.12.2023 Period Dividend Payment Table (TL)

**1.Paid-In / Issued Capital** 120.000.000

**2. Total Legal Reserves (According to Legal Records)** 183.398.147

**Information on privileges in dividend distribution, if any, in the Articles of Association:** None

	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	1.458.019.252	783.266.193
4. Taxes Payable (-)	-509.942.574	21.068.962
5. Net Current Period Profit	1.967.961.826	762.197.231
6. Losses in Previous Years (-)		
7. Primary Legal Reserve (-)		
8. Net Distributable Current Period Profit	1.967.961.826	762.197.231
Dividend Advance Distributed (-)		
Dividend Advance Less Net Distributable Current Period Profit		
9. Donations Made During The Year (+)	37.615.853	
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	2.005.577.679	
11. First Dividend to Shareholders		

* Cash	720.000.000	6.000.000
* Stock		
12. Dividend Distributed to Owners of Privileged Shares		
13. Other Dividend Distributed		
* To the Employees		
* To the Members of the Board of Directors		
* To Non-Shareholders		
14. Dividend to Owners of Redeemed Shares		
15. Second Dividend to Shareholders		687.452.028
16. Secondary Legal Reserves	71.400.000	68.745.203
17. Statutory Reserves		
18. Special Reserves		
19. Extraordinary Reserves	1.176.561.826	
20. Other Distributable Resources		26.547.972

## Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
---	648.000.000	0	32,93	5,4	540
TOTAL	648.000.000	0	32,93	5,4	540

## Dividend Rate Table Explanations

According to the consolidated financial statements for the 01.01.2023-31.12.2023 accounting period, which are prepared in compliance with the Turkish Financial Reporting Standards (TFRS) pursuant to Capital Markets Board's (CMB) "Communiqué on the Principles Financial Reporting in Capital Markets", numbered II-14.1, and audited by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., a net profit of TL 1.967.961.826 has been posted for the parent company. The dividend distribution proposal, prepared by taking into account the long-term corporate strategy, investments and financing policies, profitability and cash position of the company, is presented below. If the proposal is approved with the decision of the General Assembly, the dividend payment will start on 03.04.2024.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.