

Attachment of the decision of Board of Directors which is dated 15.02.2019 and numbered 2019/05.

01.01.2018-31.12.2018 FISCAL YEAR DIVIDEND DISTRIBUTION PROPOSAL

According to our consolidated financial tables which are audited by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik. A.Ş. and prepared in accordance with the annex and comments based on Turkish Accounting / Financial Reporting Standards (TMS/TFRS) which has been put into effect by the Public Oversight Accounting and Auditing Standards Authority (KGK) relating to the 01.01.2018-31.12.2018 fiscal year 164.335.688 TL net profit was obtained for parent company and profit distribution suggestion of Board of Directors prepared in compliance with the attached Profit Distribution Table pursuant to the Capital Market Board's (CMB) II-14.1 "Communique on Principles of Financial Reporting in Capital Markets" by considering Profit Distribution Policy, long term company strategy, capital requirements of our company, investment and finance policies, profitability and cash status. Distribution of dividend will start on 25.03.2019 upon General Assembly's approval.

Otokar Otomotiv ve Savunma Sanayi A.Ş. Dividend Distribution Table 2018 (TL)			
1. Paid-in/Issued Capital		24.000.000	
2. Total Legal Reserves (According to Legal Records)		66.678.147	
Information concerning any privileges provided in the articles of association regarding profit		-	
		According to CMB	According to Statutory Records
3	Current Period Profit	121.145.173	125.477.082
4	Taxes Payable (-)	(43.190.515)	-
5	Net Current Period Profit (=)	164.335.688	125.477.082
6	Losses in the Previous Years (-)		
7	Primary Legal Reserve (-)		
8	NET DISTRIBUTABLE CURRENT PERIOD PROFIT (=)	164.335.688	125.477.082
9	Donations Made during the Year (+)	628.950	
10	Donation-Added Net Distributable Current Period Profit	164.964.638	
11	First Dividend to Shareholders		1.200.000
	- Cash	72.000.000	
	- Bonus Shares		
	- Total		
12	Dividend Distributed to Owners of Privileged Shares		
13	Other Dividend Distributed		
	-To the Members of the Board of Directors		
	- To the Employees		
	- To None Shareholders		
14	Dividend to Owners of Redeemed Shares		
15	Second Dividend to Shareholders	-	70.800.000
16	Legal Reserves	7.080.000	7.080.000
17	Status Reserves		
18	Special Reserves		
19	EXTRAORDINARY RESERVES	85.255.688	46.397.082
20.	Other Distributable Resources		
	- Previous year's profit		
21.	Legal Reserves Allocated for Other Source proposed to be Distributed		-

DIVIDEND RATE TABLE

	GROUP	CASH DIVIDEND AMOUNT (TL)		TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PER VALUE OF 1 TL	
		CASH (TL)	BONUS (TL)	RATIO (%)	AMOUNT (TL)	RATIO (%)
GROSS		72.000.000,00	0	43,81%	3,00000	300,000
	TOTAL	72.000.000,00	0	43,81%	3,00000	300,000
NET		61.200.000,00	0	37,24%	2,55000	255,000
	TOTAL	61.200.000,00	0	37,24%	2,55000	255,000