



**KAMUYU AYDINLATMA PLATFORMU**

# **OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş.** **Notification Regarding Dividend Payment**



# Notification Regarding Dividend Payment

<b>Summary Info</b>	Ordinary General Assembly Dividend Distribution Result
<b>Update Notification Flag</b>	Yes
<b>Correction Notification Flag</b>	No
<b>Postponed Notification Flag</b>	No

<b>Decision Date</b>	14.02.2020
<b>Date of Related General Assembly</b>	16.03.2020
<b>Was The Issue of Dividend Payment Negotiated?</b>	Discussed
<b>Type of Cash Dividend Payment</b>	Payment In Advance
<b>Currency Unit</b>	TRY
<b>Stock Dividend</b>	Will Not Be Paid

## Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
OTKAR, TRAOTKAR91H3	Payment In Advance	8,3333333	833,33333	15	7,0833333	708,33333

## Dividend Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	23.03.2020	23.03.2020	25.03.2020	24.03.2020

- (1) The date that the dividend will be paid and the share will start trading without dividend right (proposed).
- (2) The date that the dividend will be paid and the share will start trading without dividend right (finalized).
- (3) Date of entry to the accounts of the shareholders whose shares are traded on the stock exchange.
- (4) Date of determination of the right holders of the type of shares traded on the stock exchange.

## Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
OTKAR, TRAOTKAR91H3	0	0

## Additional Explanations

Otokar Otomotiv ve Savunma Sanayi A.Ş., dated 16.03.2020. 57. Ordinary General Assembly meeting minutes the article regarding dividend distribution is given below;

According to our financial tables which are audited by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik. A.Ş. and based on Turkish Financial Reporting Standards (TFRS) relating to the January 1st – December 31st 2019 fiscal year 351,591,603 TL consolidated net period profit and according to the Tax Procedure Law records 288,660,528 TL current year profit was obtained and profit distribution suggestion of Board of Directors prepared in compliance with the Profit Distribution Table in the Profit Share Guide declared in accordance with the II-19.1 Dividend Communique by considering Profit Distribution Policy, long term company strategy, capital requirements of our company, investment and finance policies, profitability and cash status.

As the contingency reserve has reached 20 % limit of the capital which exist in the registries as of the 31.12.2019 in tax procedure law, no reserve will be funded for 2019 in compliance with the Article 519 Turkish Commercial Code for the legal reserve which have to be reserved with the rate of % 5,

as stated in the profit distribution table in the annex in compliance with the Capital Market Board, Article 19th of Articles of Association of our Company and Profit Distribution Policy of our Company which was certified by the shareholders in the General Meeting that was held on 28.03.2014; in compliance with the Company's long-term strategy, investment and financing policies, profitability and cash status;

From the current year profit,

177,364,982 TL first share profit to the shareholders,

22,635,018 TL second share profit to shareholders,

19,880,000 TL legal reserves

allocation will be as above

to pay total of 200,000,000 TL as the dividend to shareholders in cash,

According to the records prepared in accordance with the Tax Procedure Law, a total of 200,000,000 TL first share profit to the shareholders and 19,880,000 TL Legal Reserves, to be fully paid by current year's profit,

the profit share paid to the shareholders from the current year profit in accordance to the Tax Procedure Law and the Legal Reserves, the allocation of the remaining 68,780,528 TL shall reserve as an extraordinary reserves; the balance in the financial statements prepared in accordance with the Turkish Financial Reporting Standards (TFRS) principle shall be calculated as TL 131,711,603 and transferred to previous year's profit,

to pay cash profit to full-fledged taxpayers and foreign-based taxpayers that make profit via business or permanent representative in Turkey with the rate of 833.333 % and 8.33333 TL gross=net profit at 1,00 TL of nominal value to one share register and to pay cash profit to other shareholders with the rate of 708.333 % and 7.08333 TL net cash profit at 1 TL nominal value to one share register and setting the profit distribution date as of 23.03.2020 has accepted by 1 TL refusal vote against 18,437,903.72 TL acceptance vote.

## Supplementary Documents

<b>Appendix: 1</b>	Kardagitim_EK.pdf
<b>Appendix: 2</b>	Dividend.pdf
<b>Appendix: 3</b>	Kar_dagitim.pdf

## DIVIDEND DISTRIBUTION TABLE

### OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. 01.01.2019/31.12.2019 Period Dividend Payment Table (TL)

**1.Paid-In / Issued Capital** 24.000.000

**2. Total Legal Reserves (According to Legal Records)** 73.758.147

**Information on privileges in dividend distribution, if any, in the Articles of Association:** No

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	346.353.956	288.660.528
4. Taxes Payable (-)	-5.237.647	0
5. Net Current Period Profit	351.591.603	288.660.528
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	0	0

8. Net Distributable Current Period Profit	351.591.603	288.660.528
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	351.591.603	288.660.528
9. Donations Made During The Year (+)	3.138.362	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	354.729.965	288.660.528
11. First Dividend to Shareholders	177.364.982	1.200.000
* Cash	177.364.982	1.200.000
* Stock	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	22.635.018	198.800.000
16. Secondary Legal Reserves	19.880.000	19.880.000
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	131.711.603	68.780.528
20. Other Distributable Resources	0	0

## Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
---	170.000.000	0	48,35	7,08333	708,333
TOTAL	170.000.000	0	48,35	7,08333	708,333

## Dividend Rate Table Explanations

According to the consolidated financial statements for the 01.01.2019-31.12.2019 accounting period, which are prepared in compliance with the Turkish Financial Reporting Standards ( TFRS) pursuant to Capital Markets Board's (CMB) "Communiqué on the Principles Financial Reporting in Capital Markets", numbered II-14.1, and audited by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., a net profit of TL 351.591.603 has been posted for the parent company. The dividend distribution proposal, prepared by taking into account the long-term corporate strategy, capital requirements, investments and financing policies, profitability and cash position of the company, is presented below. If the proposal is approved with the decision of the General Assembly, the dividend payment will start on 23.03.2020.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.