OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş.

Date Posted	Type of Disclosure	Year	Period
09.03.2018	MED		

Summary Info

Altay Project – Price Renewal

Related Companies Related Funds

Material Event Disclosure General

Update Notification Flag	Yes
Correction Notification Flag	No
Date Of The Previous Notification About The Same Subject	08.02.2018
Postponed Notification Flag	No

Explanations

It has announced in the Material Event Disclosure dated 08.02.2018 that Otokar's BAFO (Best and Final Offer) proposal regarding the Modern Tank Production Project by using National Sources" (Altay Project) had been submitted to Undersecretariat for Defence Industries (SSM).

It has requested to submit price renewal to the Undersecretariat on condition that proposal prices shall not exceed the BAFO proposal prices, during the BAFO evaluation phase by SSM. At this stage, renewed price proposal has submitted to SSM on 09.03.2018.

Important developments related to the project will be announced to the public when it became absolute.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.