

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. / OTKAR [01.04.2015]

Material Event Disclosure (Committees of The Board of Directors)

Company Address : Atatürk St. No. 6 54580 Arifiye - Sakarya
Phone and Fax No. : (264) 229 22 44 / (264) 229 22 42
E-Mail : arf@otokar.com.tr / kyl@otokar.com.tr
Company's Investor Relations Section Phone and Fax No. : (264) 229 22 44 / (264) 229 22 42
Is this a update disclosure? : Yes
Is this a corrected disclosure? : No
Is this a delayed disclosure? : No
Date of previous material disclosure related to the subject : 22.04.2014
Subject : Election of the Members to the Committees of The Board of Directors and The Work Distribution of the Board of Directors

DISCLOSURE

At the meeting of The Board of Directors of Otokar Otomotiv ve Savunma Sanayi A.Ş. (the company) held on 01.04.2015 the following decisions were taken;

1. Mr.Yıldırım Ali Koç was selected as Chairman of the Board of Directors and Mr. Halil İbrahim Üver was selected as Vice Chairman of the Board of Directors through those who are selected at the Ordinary General Assembly Meeting dated 26.03.2015 as a member of the Board of Directors
2. The members of the committees to be identified pursuant to the provisions of Corporate Governance Communique (II-17.1) of Capital Market Board (The Communique) issued and came into force at 03.01.2014 and within this scope followings are decided that,
 - a. Mr.İsmet Böcügöz to be appointed as Chairman of Audit Committee and Mr.Abdülkadir Öncül to be appointed as a member of Audit Committee
 - b. Mr.Abdülkadir Öncül to be appointed as Chairman of Risk Management Committee and Mr.Kudret Önen to be appointed as a member of Risk Management Committee
 - c. Mr.İsmet Böcügöz to be appointed as Chairman of Corporate Governance Committee and Mr.Levent Çakıroğlu and Mr.Hüseyin Odabaş to be appointed as member of Corporate Governance Committee and the duties of Nomination Committee and Remuneration Committee to be performed by the Corporate Governance Committee as declared in The Communique
 - d. The assigned positions, working principles and the members of the committees to be disclosed to the public through the company's web site

The existing working principles of the committees are disclosed on the company's web site.

This statement has been translated into english for informational purposes. In case of a discrepancy between the Turkish and the english versions of this disclosure statement, the Turkish version shall prevail.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's Material Disclosures Communique , that it exactly reflects the entire information we received; that the information complies with our records, books and documents; that we have endeavored to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.