



KAMUYU AYDINLATMA PLATFORMU

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. **Notification Regarding Dividend Payment**



Notification Regarding Dividend Payment

Summary Info	Ordinary General Assembly Dividend Distribution Result
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

Decision Date	14.02.2023
Date of Related General Assembly	13.03.2023
Was The Issue of Dividend Payment Negotiated?	Discussed
Type of Cash Dividend Payment	Cash Dividend Will Not Be Paid
Currency Unit	TRY
Stock Dividend	Will Not Be Paid

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
OTKAR, TRAOTKAR91H3		0,0000000	0	0	0,0000000	0

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
OTKAR, TRAOTKAR91H3	0	0

Additional Explanations

Otokar Otomotiv ve Savunma Sanayi A.Ş., dated 13.03.2023 60. Ordinary General Assembly meeting minutes the article regarding dividend distribution is given below;

According to our financial tables which are audited by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik. A.Ş. and based on Turkish Financial Reporting Standards (TFRS) relating to the 1 January – 31 December 2022 fiscal year 1,029,118,536 TL consolidated net period profit and according to the Tax Procedure Law records 769,605,582 TL current year profit,

- 5% of the general legal reserves required to be set aside pursuant to Article 519 of the Turkish Commercial Code should not be allocated for 2022, since the amount of general legal reserves available in the Tax Procedure Law records as of 31.12.2022 has reached the limit of 20% of the capital,

1,239,118,536 TL net profit for the period obtained according to the financial statements prepared in accordance with TFRS; The profit share base reached as a result of adding the donations amounting to 9,737,108 TL is 1,248,855,644 TL;

According to the financial statements prepared pursuant to Tax Procedure Law records, there are distributable resources amounting to TL 1,529,555,958, including the net profit for the period;

Accordingly;

-In accordance with the Capital Markets legislation, Article 19 of the Company's Articles of Association and within the framework of our Company's Profit Distribution Policy approved by the shareholders at the General Assembly dated 28.03.2014; taking into account our company's long-term strategies, investment and financing policies, profitability and cash situation, taking into account limited long-term financing opportunities and current funding cost levels as well, no dividend distribution should be made in order to strengthen the company's liquidity and balance sheet structure;

Reserve TL 769,605,582 current year profit generated according to Tax Procedure Law records as extraordinary reserve fund; transfer of TL 1,239,118,536 period profit to previous year's profit in the financial statements prepared based on TFRS

the issues has been approved by a majority vote as a result of affirmative votes for TL 18,156,114.66 against dissenting votes for TL 1.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

Supplementary Documents

Appendix: 1	Kar Dağıtım.pdf
Appendix: 2	Dividend Distribution.pdf

DIVIDEND DISTRIBUTION TABLE

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. 01.01.2022/31.12.2022 Period Dividend Payment Table (TL)

1. Paid-In / Issued Capital	24.000.000
2. Total Legal Reserves (According to Legal Records)	183.398.147

	Based on CMB Regulations	Based on Legal Records
*		
3. Current Period Profit	1.076.841.265	769.605.582
4. Taxes Payable (-)	-162.277.271	0
5. Net Current Period Profit	1.239.118.536	769.605.582
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	0	0
8. Net Distributable Current Period Profit	1.239.118.536	769.605.582
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	0	0
9. Donations Made During The Year (+)	9.737.108	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	1.248.855.644	0
11. First Dividend to Shareholders	0	0
* Cash	0	0
* Stock	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	0	0
16. Secondary Legal Reserves	0	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	1.239.118.536	769.605.582
20. Other Distributable Resources	0	0

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
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TOTAL	0	0	0	0	0
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Dividend Rate Table Explanations

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We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.