

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş.

Date Posted	Type of Disclosure	Year	Period
30.01.2018	MED		

Material Event Disclosure (General)

Summary of the Disclosure

Signing Collective Labor Agreement Protocol

Related Companies

Related Funds

Material Event Disclosure General

Update Notification Flag	Yes
Correction Notification Flag	No
Date Of The Previous Notification About The Same Subject	26.01.2018
Postponed Notification Flag	No

Announcement Content

Statement

It has been reported to our company by Turkish Metal Trade Union and Turkish Employers Association of Metal Industries (MESS) which our company is a member that the Group Collective Bargaining Agreement Protocol covering the period of 01.09.2017-31.08.2019 between Turkish Metal Trade Union and MESS has been signed.

Briefly, the Parties have agreed as follows:

- For the 1st six months period, the hourly wage shall be rised to 9 TL; the wage shall be rised by 1,60/per hour on equal basis. The hourly wage shall be increased by 0,10TL/per hour depending on duration of seniority for only one time per year provided that the total rise can not be more that 1,50TL/per hour. On the 2nd, 3rd, and 4th six months period following the signature of the Agreement, the wages shall be rised, at the rate of consumer price index.
- The social/fringe benefits shall be increased by %23 for the first year and the raises for the second year shall be determined at the rate of consumer price index.

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This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

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We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.