

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş.

Disclosure Related to Dividend Distribution Procedures

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Disclosure Type: Material Disclosure

Year:

Period:

Summary Info	2016 Dividend Distribution Proposal
Is this a update disclosure?	Yes
Is this a corrected disclosure?	No
Is this a delayed disclosure?	No
Date of Board Decision	21.02.2017
The date of General Meeting which includes the subject of dividend distribution in the agenda	24.03.2017
Has the subject of dividend distribution been discussed?	Discussed
Cash Dividend Payment Type	Cash
Currency	TRY
Dividend Distribution As Shares	Will not be paid

The Amount and the Ratio of Cash Dividend Distribution

Share Group Information	Payment	Proposed Dividend Per Share For 1 TL Nominal Value - Gross (TRY)	Proposed Dividend Per Share For 1 TL Nominal Value - Gross (%)	Proposed Dividend Per Share For 1 TL Nominal Value - Net (TRY)	Proposed Dividend Per Share For 1 TL Nominal Value-Net(%)
OTKAR, TRAOTKAR91H3	Cash	2,5	250	2,125	212,5

The Date of Dividend Distribution

Payment	Proposed Date of use of Cash Dividend Right (1)	Exact Date of use of Cash Dividend Right (2)	Payment Date (3)	Registry Date (4)
Cash	31.03.2017	31.03.2017	04.04.2017	03.04.2017

(1) The date on which the dividend will be paid by the company and the share will begin to be traded without dividend right (proposed).

(2) The date on which the dividend will be paid by the company and the share will begin

to be traded without dividend right (exact).

(3) The date on which the accounts of shareholders whose shares are traded on the Stock Exchange will be deposited into.

(4) The date on which the shareholders are identified with the share type of traded on the Stock Exchange.

The Amount and the Ratio of Dividend Distribution As Shares

Share Group Information	Proposed Dividend Distribution Amount As Shares (TRY)	Proposed Dividend Distribution Amount As Shares (%)
OTKAR, TRAOTKAR91H3	0	0

Additional Disclosure

The article of the Minutes of Otokar Otomotiv ve Savunma Sanayi A.Ş. 54rd Ordinary General Assembly Meeting held on 24.03.2017 related to dividend distribution is as following.

The date (31.03.2017) and the amount (60.000.000 TRY) of the dividend distribution was approved by majority of votes to be for each share with the nominal value of TRY 1 at the amount of TRY 2,5000 gross=net dividend and the ratio of 250,00% for fully responsible institutions and the institutions that obtained dividend through the permanent representative or registered office in Turkey, and to be for each share with the nominal value of TRY 1 at the amount of TRY 2,1250 net dividend and the ratio of 212,50% for other shareholders.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's Material Disclosures Communique , that it exactly reflects the entire information we received; that the information complies with our records, books and documents; that we have endeavored to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

DIVIDEND DISTRIBUTION STATEMENT

Otokar Otomotiv ve Savunma Sanayi A.Ş. Dividend Distribution Statement 2016 (TL)

1. 1.Paid-in / Issued Capital			24.000.000
2. General Legal Reserves (as per Statutory Records)			53.918.147
Information concerning any privileges provided in the articles of association regarding profit distribution			-
		According to CMB	According to Statutory Records
3	Profit for the Period	68.080.363	62.706.571
4	Taxes Payable (-)	-	1.645.503
5	Net Profit for the Period (=)	69.725.866	62.706.571
6	Retained Losses (-)		
7	Legal Reserve (-)		
8	NET DISTRIBUTABLE PROFIT FOR THE PERIOD	69.725.866	62.706.571
9	Donations made during the year (+)	1.460.900	
10	Net Distributable Profit for the Period including Donations	71.186.766	
11	Primary Dividend to Shareholders		1.200.000
	- Cash	35.593.383,00	
	- Bonus Shares		
	- Total		
12	Dividend Paid to Holders of Preferred Shares		
13	Other Dividend Paid		
	- to Board Members		
	- to Emploess		
	- to Parties Other Than Shareholders		
14	Dividend Paid to holders of usufruct right certificates		
15	Secondary Dividend to Shareholders	24.406.617,00	55.915.064
16	Legal Reserves	5.880.000	5.591.506
17	Status Reserves		
18	Special Reserves		
19	EXTRAORDINARY RESERVES	3.845.866	-
20.	Other sources proposed to be Distributed		
	- Retained Earnings		2.884.936
21.	Legal Reserves Allocated for Other Source proposed to be Distributed		288.494

DIVIDEND RATIO TABLE

	GROUP	TOTAL DISTRIBUTED DIVIDEND (TL)		TOTAL DISTRIBUTED DIVIDEND / NET DISTRIBUTABLE DIVIDEND FOR THE PERIOD	DIVIDEND PER SHARE AT PER VALUE OF 1 TL	
		CASH (TL)	BONUS (TL)	RATIO (%)	AMOUNT (TL)	RATIO (%)
GROSS	-	60.000.000	0	86%	2,50000	250,000
	TOTAL	60.000.000	0	86%	2,50000	250,000
NET	-	51.000.000	0	73%	2,12500	212,500
	TOTAL	51.000.000	0	73%	2,12500	212,500