

# OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. Tender Process / Result

## Summary

Romania - Finalization of 4x4 Light Armoured Tactical Vehicle Tender

## Tender Process / Result

Related Companies []

Related Funds []

Tender Process / Result	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	20.03.2024, 4.10.2024
Postponed Notification Flag	Hayır (No)
Announcement Content	
Subject of Tender	Romania - Finalization of 4x4 Light Armoured Tactical Vehicle Tender
Party Opened Tender	C. N. Romtehnica S.A.
Board Decision On Bid for Tender	-
Other Parties if Participated in The Tender as a Group	-
Share of the Company if Participated in the Tender as a Group	-
Date of Tender Bid	20/03/2024
Ending Up Date of The Tender	04/10/2024
Tender Result	The contract was signed after the official invitation letter for contract discussions was sent to our company by the tender authority.
Tender Value	4.263.286.655,66 RON (Romanian Leu) without VAT ( with the current exchange rate approximately 31 billion TL)
Share of Company in Tender Value	-
Ratio Of Tender Value Corporate Share Amount To Gross Sales Revenue On Publicly Disclosed The Latest Financial Statement Of Company (%)	Approximately 113% (calculated according to 31.12.2023 financial tables – with the current exchange rate)
Explanations	

In the material event disclosure we made on 20.03.2024, it was shared with the public that our Company submitted a bid for the tender for the purchase of 4x4 Light Armoured Tactical Vehicles which opened by Romanian Ministry of National Defence's company C. N. Romtehnica S.A. (Romtehnica). It was also disclosed to the public on 4.10.2024 that, following the completion of the technical evaluation, field tests and commercial evaluation processes, the official invitation for discussions on the contract was sent to our company by the tender authority.

At this stage, the contract discussions have been concluded positively, and a contract was signed between our company and Romtehnica on behalf of the Romanian Ministry of National Defense on 27.11.2024

Under the contract amounting to 4.263.286.655,66 RON (Romanian Leu) (with the current exchange rate approximately 31 billion TL) excluding VAT, there are a total of 1.059 4x4 Light Armored Tactical Wheeled Vehicles and some integrated logistics support services, the first 278 vehicles will be produced in Otokar facilities, the rest of which will produced in Romania in a structure to be determined in the future.

Within the scope of the project, it is envisaged that Otokar's direct revenues will consist of revenues such as disassembled kit and parts sales, some integrated logistics support services, as well as vehicle exports from Türkiye, which may vary depending on the structure to be determined in the future.

The related deliveries are planned to be completed within 5 years in batches starting in the last quarter of 2025.

Moreover, a letter of guarantee up to approximately 2 Billion RON (Romanian leu) (with the current rate approximately 14,5 billion TL), excluding VAT, will be delivered to the tender authority on different dates as guarantee for Otokar's obligations under the contract and the advance to be collected.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.