

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş.

Date Posted	Type of Disclosure	Year	Period
24.01.2018	MED		

Material Event Disclosure (General)

Summary of the Disclosure

About Strike and Lock-out Decision

Related Companies

Related Funds

Material Event Disclosure General

Update Notification Flag	No
Correction Notification Flag	No
Date Of The Previous Notification About The Same Subject	
Postponed Notification Flag	No

Announcement Content

Explanation

During the negotiation for Collective Labor Agreement process between Turkish Employers Association of Metal Industries (MESS), which our company is a member, and Turkish Metal Union, strike decision has been taken by Turkish Metal Union to be implemented on March 1, 2018 for all of our businesses. MESS informed our Company that the lock-out decision has been taken and the lock-out date to be determined according to the strike applications will be announced later.

Negotiations are still in progress to sign the Collective Labor Agreement and significant events in the process will be announced to the public under the relevant regulations.

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This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

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We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's Material Disclosures Communique , that it exactly reflects the entire information we received; that the information complies with our records, books and documents; that we have endeavored to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.