

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. Dividend Policy

Summary

Submission of the Updated Profit Distribution Policy to the General Assembly for Approval

Dividend Policy

Related Companies []

Related Funds []

Dividend Policy	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

As a result of the evaluations made by our company's board of directors within the scope of our Company's Profit Distribution Policy, it has been decided by our Board of Directors that the current Profit Distribution Policy, which came into force with the general assembly decision taken in 2014, taking into account our company's practices and index expectations, will be submitted to approval of the Ordinary General Assembly for 2024 as follows:

OTOKAR OTOMOTİV VE SAVUNMA SAN. A.Ş.

PROFIT DISTRIBUTION POLICY

Our Company conducts a dividend policy within the framework of the provisions of the Turkish Commercial Code, Capital Markets Legislation, Tax Regulations and other relevant legislation as well as the provisions of the Articles of Association governing the distribution of profits. In distribution of profit, a consistent and balanced policy is followed between shareholders and Company requirements in line with Corporate Governance Principles.

In principle, as long as the relevant regulations, investment requirements and financial possibilities allow, a minimum of 50% of the Company's net distributable profit for the period calculated within the framework of Capital Market Regulations, taking into account market expectations, long-term company strategy, investment and financing policies, profitability and cash position, as long as it can be met from sources available in our legal records is distributed in the form of cash and/or free shares by the decision of an Ordinary General Meeting or, if necessary, an Extraordinary General Meeting to be held during the year.

There is no concession in the distribution of dividends. The dividend shall be distributed equally to all existing shares as of the date of distribution, regardless of their issuance and acquisition dates.

The dividend distribution date is determined by General Assembly and targeted to be within one month after General Assembly Meeting date. General Assembly, or if authorized Board of Directors, could decide to pay dividend in instalments within the framework of Capital Markets Legislation.

According to Company's Articles of Association, Board of Directors can distribute advance dividend with the condition of being authorized and compliant with Capital Markets Legislation.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.