

KAMUYU AYDINLATMA PLATFORMU

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. Partial or Complete Suspension or Imposssibility of Operations

Summary

Production Interruption





Partial Or Complete Suspension Or Imposssibility Of Operations

Related Companies []

Related Funds

Partial Or Complete Suspension Or Imposssibility Of Operations	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature Of Situation Occured	Production interruption
Information About Operations Suspended Or Became Impossible	Production activities
Reason Of Suspension Or Impossibility Of Operations	Disruptions in procurement and delivery process from European countries
Decision Date Of Authorized Body If Exits	-
Validity Date Of Suspension Or Impossibility Of Operations	25.03.2020
Effect of Suspension or Impossibility of Operations on Total Production of Company	-
Effect of Suspension or Impossibility of Operations on Total Sales of Company	-
Share Of Partially Suspended Operations In Total Production And Sales Of Company	-
Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated	Termination of employment is not foreseen due to break from work.
Total Amount Of Severance And Termination Pays That Was Or Will Be Paid	-
Precautions Took Into Consideration By Company Management	Necessary works will be carried out within the framework of Business Continuity Plan.
Conditions Required For Going Into Operation Again	Improvement in procurement, and delivery processes
Expected Date To Begin Operations	08.04.2020
Effects On Continuity Assumption Of Company	No effect is expected.
Explanations	

Within the framework of measures taken to reduce the effects of Coronavirus affecting the whole world, it is decided to suspend production activities for 14 days, starting from 25 March 2020 due to the disruptions in the procurement and delivery processes from European countries. Activities related to non-production operations will continue within the framework of our company's Business Continuity Plan and measures for the health of our employees.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.