

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. / OTKAR [20.04.2016]
Material Disclosure (General)

Company Address : Atatürk St. No. 6 54580 Arifiye - Sakarya
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Company's Investor Relations Section : (264) 229 22 44 / (264) 229 22 42
Phone and Fax No.
Is this a delayed disclosure? : No
Subject : Change Of The Financial Statements Declaration Type

DISCLOSURE:

The activities of Otokar Europe SAS, Otokar Otomotiv ve Savunma Sanayi A.Ş.'s (the company) subsidiary company which 100% of its capital is owned by the company, haven't been subjected to the consolidation and have been followed under the "financial investments" section so far due to its low volume in the financial statements of the company. Due to its increased volume in the company's financial statements, the activities of Otokar Europe SAS shall be subjected to the consolidation starting from the current year and the company's financial statements shall be prepared consolidated starting from the 31.03.2016 interim fiscal period.

This statement has been translated into english for informational purposes. In case of a discrepancy between the Turkish and the english versions of this disclosure statement, the Turkish version shall prevail.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's Material Disclosures Communique , that it exactly reflects the entire information we received; that the information complies with our records, books and documents; that we have endeavored to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.